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FISCAL IMPACT STATEMENT

LS 7191

BILL NUMBER: SB 348

NOTE PREPARED: Jan 3, 2011

BILL AMENDED:

SUBJECT: Small Business Assistance Team.

FIRST AUTHOR: Sen. Randolph

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: ☒ **GENERAL**
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill establishes the Small Business Assistance Team and designates the membership of the team. It specifies the duties that the Small Business Assistance Team shall carry out to assist small businesses in Indiana. It provides that, upon request by the Small Business Assistance Team, state agencies and other state entities shall designate an employee to: (1) assist the Small Business Assistance Team in carrying out the team's duties; and (2) act as a liaison between the team and the agency or entity. It specifies that the Small Business Assistance Team may not refuse to provide assistance or information to an individual or entity because of an individual's income or other compensation, credit history, credit score, employment history, or criminal history. It requires the Small Business Assist Team to submit an annual report to the Legislative Council.

Effective Date: Upon passage.

Explanation of State Expenditures: The Small Business Assistance Team would consist of the following members:

- (1) The Lieutenant Governor.
- (2) The Secretary of state.
- (3) The Commissioners of Department of Workforce Development, Labor, State Revenue, Local Government Finance, Environmental Management, Transportation.
- (4) The small business ombudsman.
- (5) A member from the Purdue University Technology Assistance Program.

Under the bill, the team is to act as the focal point for providing an array of technical assistance services (e.g. permit applications, regulatory issues, workforce training) for small businesses. In many cases, the team would be the liaison between the small business and a state agency and/or non-government entity (e.g.

financial institution).

While team members would not be entitled to per diem expenses, they would be reimbursed for traveling expenses associated with team initiatives. For the state agencies that would be required to support the team's activities, in general these requirements would be within the agency's routine administrative functions, and should be able to be implemented with no additional appropriations, assuming near customary agency staffing and resource levels.

The annual report to the Legislative Council (due before 1 November) would include any recommendations on encouraging the growth of small businesses.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Lieutenant Governor; Secretary of State; Department of Labor, State Revenue Department, Department of Workforce Development; Department of Local Government Finance, Department of Environmental Management, Department of Transportation; Purdue University; Small Business Ombudsman.

Local Agencies Affected:

Information Sources:

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